

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	174.51%	\$440,652.81	\$252,511.00	\$693,163.81	\$364,475.00	\$328,688.81						
08	Local Revenue	-0.85%	(\$2,529.27)	\$296,859.27	\$294,330.00	\$292,330.00	\$2,000.00						
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$426,947.00	\$426,947.00	\$426,947.00	\$0.00						
08	Uniform Construction Code Fees	-25.20%	(\$33,687.00)	\$133,687.00	\$100,000.00	\$100,000.00	\$0.00						
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00	\$0.00						
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
10	Public and Private Revenue	435.58%	\$115,802.91	\$26,586.10	\$142,389.01	\$10,629.01	\$131,760.00						
08	Other Special Items	-34.88%	(\$16,401.22)	\$47,022.59	\$30,621.37	\$30,621.37	\$0.00						
15	Receipts from Delinquent Taxes	-35.99%	(\$2,811.12)	\$7,811.12	\$5,000.00	\$5,000.00	\$0.00						
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-1.47%	(\$54,482.70)	\$3,703,921.55	\$3,649,438.85	\$3,649,438.85	\$0.00						
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
54	Open Space Levy Tax	0.18%	\$391.31	\$222,582.20	\$222,973.51	\$0.00	\$222,973.51						
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
	Total	8.70%	\$446,935.72	\$5,137,927.83	\$5,584,863.55	\$4,899,441.23	\$685,422.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	5.00		15.41%	\$85,098.00	\$552,102.00	\$637,200.00	\$637,200.00								
21		7.00	-8.64%	(\$1,873.00)	\$21,673.00	\$19,800.00	\$19,800.00								
22		5.00	0.00%	\$0.00	\$53,550.00	\$53,550.00	\$53,550.00								
23			1.81%	\$11,046.50	\$611,947.00	\$622,993.50	\$609,244.50		\$13,749.00						
25	15.00	3.00	5.56%	\$90,869.66	\$1,633,290.00	\$1,724,159.66	\$1,718,500.00	\$5,659.66							
26	7.00	1.00	52.01%	\$126,593.35	\$243,411.00	\$370,004.35	\$240,900.00	\$6,807.35	\$122,297.00						
27			#DIV/0!	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00								
28		1.00	-74.14%	(\$21,500.00)	\$29,000.00	\$7,500.00	\$7,500.00								
29			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30			-29.41%	(\$2,000.00)	\$6,800.00	\$4,800.00	\$4,800.00								
31			-19.84%	(\$50,950.00)	\$256,850.00	\$205,900.00	\$205,900.00								
32			-2.88%	(\$4,148.33)	\$144,147.85	\$139,999.52	\$139,999.52								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			7.89%	\$41,522.41	\$526,192.59	\$567,715.00	\$567,715.00								
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			-0.44%	(\$1,060.00)	\$239,607.00	\$238,547.00	\$238,547.00								
43			-100.00%	(\$1,059.47)	\$1,059.47	\$0.00	\$0.00								
44			46.67%	\$7,000.00	\$15,000.00	\$22,000.00	\$22,000.00								
45			174.30%	\$536,310.38	\$307,700.92	\$844,011.30	\$297,074.98		\$546,936.32						
46			-9.20%	(\$4,882.37)	\$53,063.00	\$48,180.63	\$48,180.63								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			-40.74%	(\$37,964.98)	\$93,177.57	\$55,212.59	\$55,212.59								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	27.00	17.00	16.25%	\$778,002.15	\$4,788,571.40	\$5,566,573.55	\$4,871,124.22	\$12,467.01	\$682,982.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2015 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2015 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	134	\$4,752,400.00	1.11%	15A Public Schools	5	\$22,844,300.00	45.83%
2 Residential	1,647	\$363,860,200.00	84.86%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	37	\$1,280,100.00	0.30%	15C Public Property	104	\$12,541,600.00	25.16%
4A Commercial	41	\$20,523,900.00	4.79%	15D Church and Charities	8	\$4,804,400.00	9.64%
4B Industrial	7	\$3,624,400.00	0.85%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	4	\$34,282,700.00	8.00%	15F Other Exempt	26	\$9,654,900.00	19.37%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$471,514.00	0.11%				
Total	1,871	\$428,795,214.00	100.00%	Total	143	\$49,845,200.00	100.00%
Average Ratio (%), Assessed to True Value				94.43%			
Equalized Valuation, Taxable Properties				\$454,087,910.62			
Total # of property tax appeals filed in 2015				County Tax Board		5.00	
				State Tax Court		0.00	
Number of 2015 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				0.00			
Amount paid out by municipality for tax appeals in 2015				\$6,956.25			
				Percentage of Exempt vs. Non-Exempt Properties 7.10%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption	1	\$0.00	\$0.00	\$0.00
I Dwelling Exemption	0	\$0.00	\$0.00	\$0.00
J Dwelling Abatement	0	\$0.00	\$0.00	\$0.00
K New Dwelling/Conversion Exemption	0	\$0.00	\$0.00	\$0.00
L New Dwelling/Conversion Abatement	0	\$0.00	\$0.00	\$0.00
N Multiple Dwelling Exemption	1	\$82,350.00	\$3,891,600.00	\$119,511.04
O Multiple Dwelling Abatement	0	\$0.00	\$0.00	\$0.00
Total 5 Yr Exemptions/Abatements	2	82,350.00	3,891,600.00	119,511.04

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	11,000.00	\$11,000.00	\$0.00	\$0.00	\$0.00	\$88.00
Supervisory Staff (Department Heads & Managers)	4.00	2.00	562,440.62	\$400,252.71	\$0.00	\$65,973.15	\$41,143.76	\$55,071.00
Police Officers (Including Superior Officers)	14.00	1.00	2,107,161.73	\$1,260,150.77	\$180,387.94	\$323,480.70	\$146,319.32	\$196,823.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	8.00	2.00	483,094.42	\$257,242.21	\$9,000.00	\$32,052.38	\$147,066.83	\$37,733.00
All Other Non-Union Employees not listed above	2.00	7.00	230,623.04	\$160,259.31	\$0.00	\$19,968.31	\$27,774.42	\$22,621.00
Totals	28.00	17.00	3,394,319.81	\$2,088,905.00	\$189,387.94	\$441,474.54	\$362,304.33	\$312,336.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>			
Single Coverage	8.00	\$10,633.96	\$85,071.68
Parent & Child	1.00	\$21,252.89	\$21,252.89
Employee & Spouse (or Partner)	3.00	\$21,645.76	\$64,937.28
Family	10.00	\$26,870.41	\$268,704.10
Employee Cost Sharing Contribution (enter as negative -)			(\$77,661.62)
Subtotal	22.00	\$80,403.02	\$362,304.33
<u>Elected Officials - Health Benefits - Annual Cost</u>			
Single Coverage	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>			
Single Coverage	1	\$10,789.74	\$10,789.74
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	1.00	\$10,789.74	\$10,789.74
GRAND TOTAL	23.00	\$91,192.76	\$373,094.07

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2017	2018	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$9,170,000.00	\$9,170,000.00	\$0.00	Utility Fund - Principal	\$0.00	\$0.00	\$0.00	\$0.00
Regional School Debt	\$1,736,941.20	\$1,736,941.20	\$0.00	Utility Fund - Interest	\$0.00	\$0.00	\$0.00	\$0.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$244,620.00	\$238,746.00	\$225,272.00	\$954,883.00
0	\$0.00		\$0.00	Bond Anticipation Notes - Interest	\$17,777.18	\$8,631.00	\$11,801.00	\$29,774.00
0	\$0.00		\$0.00	Bonds - Principal	\$29,506.50	\$29,506.00	\$29,506.00	\$327,767.00
0	\$0.00		\$0.00	Bonds - Interest	\$13,094.84	\$12,357.00	\$11,620.00	\$67,325.00
0	\$0.00		\$0.00	Loans & Other Debt - Principal	\$0.00	\$0.00	\$0.00	\$0.00
0	\$0.00		\$0.00	Loans & Other Debt - Interest	\$0.00	\$0.00	\$0.00	\$0.00
0	\$0.00		\$0.00					
0	\$0.00		\$0.00	Total	\$304,998.52	\$289,240.00	\$278,199.00	\$1,379,749.00
<u>Municipal Purposes</u>								
Debt Authorized	\$7,993,674.00	\$7,993,674.00	\$0.00	Total Principal	\$274,126.50	\$268,252.00	\$254,778.00	\$1,282,650.00
Notes Outstanding	\$1,663,521.00		\$1,663,521.00	Total Interest	\$30,872.02	\$20,988.00	\$23,421.00	\$97,099.00
Bonds Outstanding	\$6,275,000.00		\$6,275,000.00	% of Total Current Year Budget	<u>5.48%</u>			
Loans and Other Debt	\$0.00		\$0.00					
Total (Current Year)	\$26,839,136.20	\$18,900,615.20	\$7,938,521.00	Description	Debt Not Listed Above			
Population (2010 census)	<u>6,069</u>			Total Guarantees - Governmental	\$0.00			
Per Capita Gross Debt	<u>\$4,422.33</u>			Total Guarantees - Other	\$0.00			
Per Capita Net Debt	<u>\$1,308.04</u>			Total Capital/Equipment Leases	\$0.00			
3 Yr. Average Property Valuation		<u>\$458,526,684.00</u>		Total Other	\$0.00			
Net Debt as % of 3 Year Avg Property Valuation		<u>1.73%</u>		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
				Rating	"A2"			
				Year of Last Rating	2012			
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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UF88: HEALTH BENEFITS: DENTAL COVERAGE IS PROVIDED BY AN INDEPENDENT AGENCY NOT AFFILIATED WITH THE STATE HEALTH BENEFITS PROGRAM. YEARLY COSTS TO THE TOWNSHIP FOR DENTAL COVERAGE ESTIMATED TO BE \$17, 400.69.
PURSUANT TO A REFERENDUM APPROVED BY THE VOTERS IN 2009, SALARY, BENEFIT AND OPERATING COSTS ASSOCIATED WITH TIME EXPENDED BY PUBLIC WORKS EMPLOYEES MAINTAINING TOWNSHIP OPEN SPACE IS PAID FROM THE OPEN SPACE TRUST ACCOUNT. IN 2016, \$136,046 IS BEING RAISED IN THE OPEN SPACE TRUST FOR THIS PURPOSE. THIS IS IN ADDITION TO LIKE COSTS APPROPRIATED IN THE MUNICIPAL BUDGET.
6 EMPLOYEES HAVE DECLINED COVERAGE IN THE STATE HEALTH BENEFITS PROGRAM FOR 2016, AND \$27,292.00 HAS BEEN APPROPRIATED FOR THIS PURPOSE IN THE BUDGET UNDER "HEALTH BENEFITS WAIVER." AS A RESULT, HOWEVER, THE TOWNSHIP WILL REALIZE AN ESTIMATED SAVINGS OF \$112,163.31 IN HEALTH CARE PREMIUM COSTS IN 2016..