

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.851	\$3,648,456.37	28.43%	\$1,872.29
Municipal Library	0.000	\$0.00	0.00%	\$0.00
Municipal Open Space	0.052	\$224,532.35	1.75%	\$114.41
Fire Districts (avg. rate/total levies)	0.070	\$299,800.00	2.34%	\$154.01
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00
Local School District	1.145	\$4,904,377.00	38.21%	\$2,519.13
Regional School District	0.457	\$1,957,968.00	15.26%	\$1,005.45
County Purposes	0.370	\$1,582,430.76	12.33%	\$814.04
County Library	0.034	\$145,367.06	1.13%	\$74.80
County Board of Health	0.000	\$0.00	0.00%	\$0.00
County Open Space	0.017	\$70,742.54	0.55%	\$37.40
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00
Total (Calendar Year 2014 Budget)	2.996	\$12,833,674.08	100.00%	\$6,591.53

Total Taxable Valuation as of	October 1, 2014	<u>\$428,423,586.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$220,011.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.851	0.851	0.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,648,456.37	\$3,643,069.28	-0.15%	(\$5,387.09)

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,872.29	\$1,872.29	0.00%	\$0.00

Sheet UFB-1

Current Year 2015 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$3,643,069.28
Municipal Library	ACTUAL	\$0.00
Municipal Open Space	ACTUAL	\$222,582.20
Fire Districts (total levies)	ACTUAL	\$299,800.00
Other Special Districts (total levies)	ACTUAL	\$0.00
Local School District	ESTIMATED	\$5,007,377.00
Regional School District	ESTIMATED	\$2,057,968.00
County Purposes	ESTIMATED	\$1,632,433.00
County Library	ESTIMATED	\$146,367.00
County Board of Health	ACTUAL	\$0.00
County Open Space	ESTIMATED	\$71,200.00
Other County Levies (total)	ESTIMATED	\$0.00

Total ESTIMATED amount to be raised by taxes \$13,080,796.48

Revenue Anticipated, Excluding Tax Levy	1,160,336.57
Budget Appropriations, before Reserve for Uncollected Taxes	4,710,228.28
Total Non-Municipal Tax Levy	\$9,437,727.20
Amount to be Raised by Taxes - Before RUT	\$12,987,618.91
Reserve for Uncollected Taxes (RUT)	\$93,177.57
Total Amount to be Raised by Taxes	\$13,080,796.48

% of Tax Collections used to Calculate RUT 99.29%

If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2014	12,797,335.78
Total Tax Levy, CY 2014	12,849,986.22
% of Taxes Collected, CY 2014	<u>99.59%</u>
Delinquent Taxes - December 31, 2014	<u>\$39,935.08</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	279.86%	\$433,788.46	\$155,000.00	\$588,788.46	\$252,511.00	\$336,277.46						
08	Local Revenue	-2.16%	(\$7,023.53)	\$325,563.53	\$318,540.00	\$316,540.00	\$2,000.00						
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$426,947.00	\$426,947.00	\$426,947.00	\$0.00						
08	Uniform Construction Code Fees	0.00%	\$0.00	\$64,663.00	\$64,663.00	\$64,663.00	\$0.00						
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00	\$0.00						
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
10	Public and Private Revenue	-35.43%	(\$79,992.78)	\$225,808.70	\$145,815.92	\$14,055.92	\$131,760.00						
08	Other Special Items	-38.95%	(\$31,654.14)	\$81,273.79	\$49,619.65	\$49,619.65	\$0.00						
15	Receipts from Delinquent Taxes	-5.81%	(\$986.11)	\$16,986.11	\$16,000.00	\$16,000.00	\$0.00						
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.15%	(\$5,387.09)	\$3,648,456.37	\$3,643,069.28	\$3,643,069.28	\$0.00						
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
54	Open Space Levy Tax	-0.87%	(\$1,950.15)	\$224,532.35	\$222,582.20	\$0.00	\$222,582.20						
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
	Total	5.91%	\$306,794.66	\$5,189,230.85	\$5,496,025.51	\$4,803,405.85	\$692,619.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	4.00	7.00	5.84%	\$30,858.00	\$528,214.00	\$559,072.00	\$559,072.00								
21		1.00	21.74%	\$3,768.00	\$17,335.00	\$21,103.00	\$21,103.00								
22		4.00	7.44%	\$4,149.00	\$55,801.00	\$59,950.00	\$59,950.00								
23			4.46%	\$26,838.00	\$601,858.00	\$628,696.00	\$614,947.00		\$13,749.00						
25	15.00	4.00	2.74%	\$43,650.57	\$1,595,293.00	\$1,638,943.57	\$1,631,290.00	\$7,653.57							
26	5.00	2.00	18.21%	\$54,747.88	\$300,622.00	\$355,369.88	\$241,211.00	\$7,180.88	\$106,978.00						
27			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
28		13.00	2.39%	\$700.00	\$29,300.00	\$30,000.00	\$30,000.00								
29			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30			28.30%	\$1,500.00	\$5,300.00	\$6,800.00	\$6,800.00								
31			-3.03%	(\$7,800.00)	\$257,050.00	\$249,250.00	\$249,250.00								
32			-4.19%	(\$6,080.15)	\$145,228.00	\$139,147.85	\$139,147.85								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			16.82%	\$77,972.59	\$463,539.00	\$541,511.59	\$526,192.59		\$15,319.00						
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			3.26%	\$7,608.47	\$233,058.00	\$240,666.47	\$239,607.00	\$1,059.47							
43			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
44			-34.78%	(\$8,000.00)	\$23,000.00	\$15,000.00	\$15,000.00								
45			11.79%	\$32,454.31	\$275,246.61	\$307,700.92	\$307,700.92								
46			10.54%	\$5,060.00	\$48,003.00	\$53,063.00	\$53,063.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			-17.81%	(\$20,184.98)	\$113,362.55	\$93,177.57	\$93,177.57								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	24.00	31.00	5.27%	\$247,241.69	\$4,692,210.16	\$4,939,451.85	\$4,787,511.93	\$15,893.92	\$136,046.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2014 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2014 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	136	\$4,996,800.00	1.17%	15A Public Schools	5	\$22,844,300.00	46.07%
2 Residential	1,643	\$362,032,700.00	84.58%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	44	\$2,432,800.00	0.57%	15C Public Property	104	\$12,541,600.00	25.30%
4A Commercial	41	\$20,501,150.00	4.79%	15D Church and Charities	8	\$4,804,400.00	9.69%
4B Industrial	6	\$3,324,400.00	0.78%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	4	\$34,282,700.00	8.01%	15F Other Exempt	22	\$9,390,400.00	18.94%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$472,151.00	0.11%				
Total	1,875	\$428,042,701.00	100.00%	Total	139	\$49,580,700.00	100.00%
Average Ratio (%), Assessed to True Value				90.51%			
Equalized Valuation, Taxable Properties				\$472,923,103.52			
Total # of property tax appeals filed in 2014				County Tax Board		7.00	
				State Tax Court		0.00	
Number of 2014 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				0.00			
Amount paid out by municipality for tax appeals in 2014				\$6,956.25			
				Percentage of Exempt vs. Non-Exempt Properties 6.90%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption	1	\$0.00	\$0.00	\$0.00
I Dwelling Exemption	0	\$0.00	\$0.00	\$0.00
J Dwelling Abatement	0	\$0.00	\$0.00	\$0.00
K New Dwelling/Conversion Exemption	0	\$0.00	\$0.00	\$0.00
L New Dwelling/Conversion Abatement	0	\$0.00	\$0.00	\$0.00
N Multiple Dwelling Exemption	1	\$89,211.34	\$3,891,600.00	\$116,592.34
O Multiple Dwelling Abatement	0	\$0.00	\$0.00	\$0.00
Total 5 Yr Exemptions/Abatements	2	89,211.34	3,891,600.00	116,592.34

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	14,242.91	\$14,150.00	\$0.00	\$0.00	\$0.00	\$92.91
Supervisory Staff (Department Heads & Managers)	4.00	1.00	522,072.58	\$373,498.50	\$0.00	\$60,925.08	\$57,907.72	\$29,741.28
Police Officers (Including Superior Officers)	13.00	0.00	1,822,035.42	\$1,156,679.77	\$156,884.65	\$262,778.20	\$141,576.33	\$104,116.47
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	7.00	1.00	405,438.92	\$202,427.60	\$9,000.00	\$41,554.29	\$134,570.32	\$17,886.71
All Other Non-Union Employees not listed above		23.00	254,296.75	\$207,990.13	\$0.00	\$5,479.43	\$23,289.06	\$17,538.13
Totals	24.00	30.00	3,018,086.58	\$1,954,746.00	\$165,884.65	\$370,737.00	\$357,343.43	\$169,375.50

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>			
Single Coverage	6.00	\$8,997.99	\$53,987.94
Parent & Child	1.00	\$15,288.51	\$15,288.51
Employee & Spouse (or Partner)	3.00	\$17,819.05	\$53,457.15
Family	10.00	\$22,097.90	\$220,979.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	20.00	\$64,203.45	\$343,712.60
<u>Elected Officials - Health Benefits - Annual Cost</u>			
Single Coverage	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>			
Single Coverage	1	\$13,630.92	\$13,630.92
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	1.00	\$13,630.92	\$13,630.92
GRAND TOTAL	21.00	\$77,834.37	\$357,343.52

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net	Current Year				2016	2017	All Additional Future
	Debt	Deductions		Debt	Budget	Budget	Budget			
Local School Debt	\$9,170,000.00	\$9,170,000.00	\$0.00	Utility Fund - Principal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Regional School Debt	\$1,736,941.20	\$1,736,941.20	\$0.00	Utility Fund - Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Utility Fund Debt				Bond Anticipation Notes - Principal	\$244,620.00	\$238,746.00	\$225,272.00	\$954,883.00		
0	\$0.00		\$0.00	Bond Anticipation Notes - Interest	\$17,777.18	\$8,631.00	\$11,801.00	\$29,774.00		
0	\$0.00		\$0.00	Bonds - Principal	\$29,506.50	\$29,506.00	\$29,506.00	\$327,767.00		
0	\$0.00		\$0.00	Bonds - Interest	\$13,094.84	\$12,357.00	\$11,620.00	\$67,325.00		
0	\$0.00		\$0.00	Loans & Other Debt - Principal	\$0.00	\$0.00	\$0.00	\$0.00		
0	\$0.00		\$0.00	Loans & Other Debt - Interest	\$0.00	\$0.00	\$0.00	\$0.00		
0	\$0.00		\$0.00							
0	\$0.00		\$0.00	Total	\$304,998.52	\$289,240.00	\$278,199.00	\$1,379,749.00		
<u>Municipal Purposes</u>										
Debt Authorized	\$7,993,674.00	\$7,993,674.00	\$0.00	Total Principal	\$274,126.50	\$268,252.00	\$254,778.00	\$1,282,650.00		
Notes Outstanding	\$1,663,521.00		\$1,663,521.00	Total Interest	\$30,872.02	\$20,988.00	\$23,421.00	\$97,099.00		
Bonds Outstanding	\$6,275,000.00		\$6,275,000.00	% of Total Current Year Budget	<u>6.17%</u>					
Loans and Other Debt	\$0.00		\$0.00							
Total (Current Year)	\$26,839,136.20	\$18,900,615.20	\$7,938,521.00	Description	Debt Not Listed Above					
Population (2010 census)	<u>6,069</u>			Total Guarantees - Governmental	\$0.00					
Per Capita Gross Debt	<u>\$4,422.33</u>			Total Guarantees - Other	\$0.00					
Per Capita Net Debt	<u>\$1,308.04</u>			Total Capital/Equipment Leases	\$0.00					
3 Yr. Average Property Valuation		<u>\$458,526,684.00</u>		Total Other	\$0.00					
Net Debt as % of 3 Year Avg Property Valuation		<u>1.73%</u>		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
				Rating	"A2"					
				Year of Last Rating	2012					
				Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

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UFB7: PERSONNEL COSTS: COUNCILMAN JOHN ADAMS ELECTED NOT TO RECEIVE FULL COMPENSATION IN 2015. HE WILL BE PAID THE NOMINAL FEE OF \$1.00. THIS SAVINGS, HOWEVER, IS NOT REFLECTED IN THE BUDGET APPROPRIATION DUE TO AN OVERSIGHT. IT WILL, HOWEVER, BE CANCELLED AND LAPSED TO SURPLUS AT YEAR'S END.

UFB7: PERSONNEL COSTS: 13 OF THE 24 P/T POSITIONS LISTED UNDER "OTHER NON UNION" ARE SEASONAL POSITIONS AND NOT P/T PART-TIME POSITIONS. THEY ARE EMPLOYED BY THE SUMMER PARKS PROGRAM. THESE ARE NOT PENSIONABLE POSITIONS, BUT ARE SUBJECT TO EMPLOYMENT TAXES.

UFB8: HEALTH BENEFITS: DENTAL COVERAGE IS PROVIDED BY AN INDEPENDENT AGENCY NOT AFFILIATED WITH THE SHBP. YEARLY COSTS TO THE TOWNSHIP FOR THIS COVERAGE IS \$19,178.75

