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State of New Jersey

Department of Community Affairs

Annual Debt Statement

0311 **0311 Eastampton Township - County of Burlington** Date Prepared: **14-Jan-2015**

Budget Year Ending: **31-Dec-2014** (Month-DD) **2014** (year)

Name: GERALD MINGIN	Phone: 609-267-4741
Title: CHIEF FINANCIAL OFFICER	Fax: 609-265-1743
Address: 12 MANOR HOUSE COURT	Email: gmingin@eastampton.com
EASTAMPTON, NEW JERSEY 08060	CFO Cert #: N-0153

1 **GERALD MINGIN, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0311 Eastampton Township - County of Burlington here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ 9,170,000.00	\$ 9,170,000.00	\$ -
Total Bonds and Notes for Regional School Purposes	\$ 1,736,941.20	\$ 1,736,941.20	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 7,993,674.00	\$ -	\$ 7,993,674.00
2 <u>Total</u>	<u>\$ 18,900,615.20</u>	<u>\$ 10,906,941.20</u>	<u>\$ 7,993,674.00</u>

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>			
2012	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$	478,910,370.00
2013	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$	467,530,196.00
2014	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$	465,182,975.00
4	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$	470,541,180.33
5	Net Debt expressed as a percentage of such equalized valuation basis is: %		1.699%