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# State of New Jersey Department of Community Affairs Annual Debt Statement

0311 **0311 Eastampton Township - County of Burlington** Date Prepared: **6-Jan-2017**

Budget Year Ending: **31-Dec-2016** (Month-DD) **2016** (year)

Name: GERALD MINGIN	Phone: 609-267-4741
Title: CHIEF FINANCIAL OFFICER	Fax: 609-265-1743
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EASTAMPTON, NEW JERSEY 08060	CFO Cert #: N-0153

**GERALD MINGIN, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0311 Eastampton Township - County of Burlington here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true

	Gross Debt	Deduction	Net Debt
<b>Total Bonds and Notes for Local School Purposes</b>	\$ 8,335,000.00	\$ 8,335,000.00	\$ -
<b>Total Bonds and Notes for Regional School Purposes</b>	\$ 1,457,776.67	\$ 1,457,776.67	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Municipal/County General Obligations</b>	\$ 7,003,308.00	\$ -	\$ 7,003,308.00
<b><u>Total</u></b>	<b><u>\$ 16,796,084.67</u></b>	<b><u>\$ 9,792,776.67</u></b>	<b><u>\$ 7,003,308.00</u></b>

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<b><u>Year</u></b>		
2014	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 465,182,975.00
2015	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 452,791,009.00
2016	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 450,345,600.00
	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 456,106,528.00
	Net Debt expressed as a percentage of such equalized valuation basis is: %	<u>1.535%</u>