

SECTION 2 - UPON ADOPTION FOR YEAR 2008

(Only to be included in the Budget as finally adopted)

RESOLUTION R2008-66

Be it resolved by the Township Council of the Township of Eastampton, County of Burlington that the budget herein before set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of :

- (a) \$ 2,775,477 (Item 2 below) for municipal purposes and
- (b) \$ (Item 3 below) for school purposed in Type I School Districts only (N.J.S.18A:9-2) to be raised by taxation and,
- (c) \$ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 271,769 Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE

(Insert Last Name)

Ayes	Hartman	Nays	NONE	Abstained
	Maroccia			Absent
	Tafe			
	Nagler			
	Renzulli			

SUMMARY OF REVENUES

1. General Revenues		
Surplus Anticipated	08-10	436,300
Miscellaneous Revenues Anticipated	40004-10	1,313,835
Receipts From Delinquent Taxes	15-499	156,784
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(A), Sheet 11)	07-190	2,775,477
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:		
Item 6, Sheet 42	07-195	
Item 6(b), Sheet 11 (N.J.S.40A:4-14)	07-191	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only		
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:		
Item 6(b), Sheet 11 (N.J.S.40A:4-14)	07-191	
Total Revenues	40000-10	4,682,396

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:		
Within "CAPS"	*****	*****
(a&b) Operations Including Contingent		3,451,204
(e) Deferred Charges and Statutory Expenditures - Municipal		161,656
(g) Cash Deficit		
Excluded From "CAPS"	*****	*****
(a) Operations - Total Operations Excluded from "CAPS"		456,428
(c) Capital Improvements		13,500
(d) Municipal Debt Service		374,008
(e) Deferred Charges - Municipal		121,600
(f) Judgements		
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.40:48-17.1 & 17.3)		
(g) Cash Deficit		
(K) For Local District School Purposes		
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)		104,000
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S.40A:4-13)		
Total Appropriations		4,682,396

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 20th day of August 2008.

It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and

all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.


KIM-MARIE WHITE, TOWNSHIP CLERK

Certified by me this 20th day of August 2008

**AMENDED
2008 MUNICIPAL DATA SHEET**
(MUST ACCOMPANY 2008 BUDGET)

MUNICIPALITY: EASTAMPTON TOWNSHIP COUNTY: BURLINGTON

RICHARD RENZULLI MAYOR'S NAME	12/31/2008 TERM EXPIRES
----------------------------------	----------------------------

MUNICIPAL OFFICIALS	
KIM-MARIE WHITE MUNICIPAL CLERK	6/23/2008 DATE OF ORIG. APPT. C-1451
DORIS LA VACCA TAX COLLECTOR	CERT. NO. T-8083
GERALD MINGIN CHIEF FINANCIAL OFFICER	CERT. NO. NO. 153
KEVIN P. FRENIA REGISTERED MUNICIPAL ACCOUNTANT	LIC NO. CR435
EILEEN FAHEY, ESQ. MUNICIPAL ATTORNEY	

OFFICIAL MAILING ADDRESS OF MUNICIPALITY

12 MANOR HOUSE COURT
EASTAMPTON, NEW JERSEY 08060
FAX#: (609) 265-1714

GOVERNING BODY MEMBERS	
NAME	TERM EXPIRES
KEITH NAGLER	12/31/2008
JOSEPH MAROCCIA	12/31/2010
WALT TAFE	12/31/2010
DONALD HARTMAN	12/31/2008

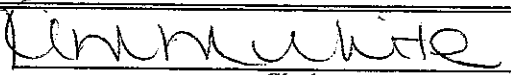
PLEASE ATTACH THIS TO YOUR 2008 BUDGET AND MAIL TO:

DIRECTOR
DIVISION OF LOCAL GOVERNMENT SERVICES
DEPARTMENT OF COMMUNITY AFFAIRS
P.O. BOX 803
TRENTON, NEW JERSEY 08625-0803

2008 MUNICIPAL BUDGET

Municipal Budget of the TOWNSHIP of EASTAMPTON, County of BURLINGTON for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 28th day of April 2008, and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).


 Clerk
 12 MANOR HOUSE COURT, EASTAMPTON, N.J.
 Address
 (609) 265-5723
 Phone Number

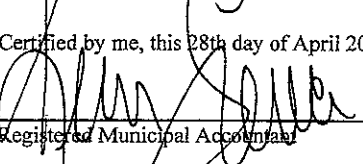
Certified by me, this 28th day of April 2008.

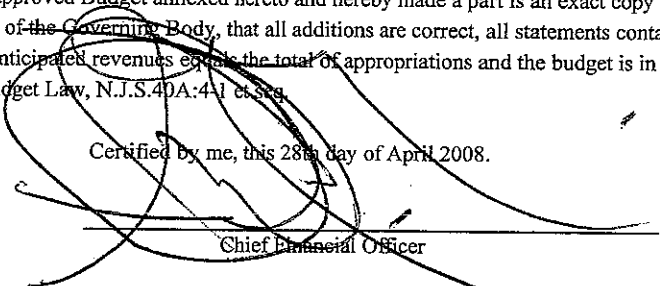
It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.40A:4-1 et seq.

Certified by me, this 28th day of April 2008.

Certified by me, this 28th day of April 2008.


 Registered Municipal Accountant
 Medford, N.J. 08055
 Address
 618 Stokes Road
 Address
 (609) 953-0612
 Phone Number


 Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(DO NOT ADVERTISE THIS CERTIFICATION FORM)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted Budget is certified with respect to the foregoing only.

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2008 By: _____

Dated: _____ 2008 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this Budget.

TOWNSHIP OF EASTAMPTON, COUNTY OF, BURLINGTON

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Township of Eastampton, County of Burlington for the Fiscal Year 2008

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be it Further Resolved, that said Budget be published in the Burlington County Times in the issue of May 14, 2008.

The Governing Body of the Township of Eastampton does hereby approve the following as the Budget for the year 2008:

RECORDED VOTE
(Insert last name)

AYES |

Hartman
Maroccia
Nagler
Tafe
Renzulli

NAYS |

NONE

ABSTAINED |

ABSENT |

Notice is hereby given that the Budget and Tax Resolution was approved by the Council of the Township of Eastampton, County of Burlington, on April 28, 2008.

A Hearing on the Budget and Tax Resolution will be held at Town Hall, on May 27, 2008 at 7:45 o'clock P.M. at which time and place objections to said

Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons.

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

	YEAR 2008
General Appropriations for: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXX
1. Appropriations Within "CAPS" -	XXXXXXXXXX
(a) Municipal Purposes (Item H-1, Sheet 19) (N.J.S.40A:4-45.2)	3,612,860
2. Appropriations Excluded from "CAPS":	XXXXXXXXXX
(a) Municipal Purposes (Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)	965,536
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations Excluded From "CAPS" (Item O, Sheet 29)	965,536
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 97.44 % Percent of Tax Collections	104,000
4. Total General Appropriations (Item 9, Sheet 29)	4,682,396
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	1,906,919
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows):	XXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	2,775,477
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELLED

	GENERAL BUDGET	WATER UTILITY	UTILITY	
			UTILITY	UTILITY
Budget Appropriations - Adopted Budget	4,894,702			
Budget Appropriations Added by N.J.S.40A:4-87	150,300			
Emergency Appropriations	90,000			
Total Appropriations	5,135,002			
<u>Expenditures:</u>				
Paid or Charged (Including Reserve for Uncollected Taxes)	5,058,917			
Reserved	80,496			
Unexpended Balances Cancelled	91			
Total Expenditures and Unexpended Balances Cancelled	5,139,504			
Overexpenditures *	4,502			

Explanations of Appropriations for
"Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

* See Budget Appropriation Items so marked to the right of column "Expended 2007 - Reserved."

**EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE**

APPROPRIATION "CAPS"

Chapter 89, Laws of 1990 extended and made sweeping changes to the Local "CAPS" law. This law restricts the amount of expenditures the municipality may appropriate in a given budget Year.

The actual calculations are somewhat complex, but in general it works as follows: Starting with the figure in the 2007 budget for Total General Appropriations, various 2007 budget figures are subtracted. The result of this gives you the 2008 "CAPS" base. The "CAPS" base is then multiplied by the allowable rate to determine the increase over the 2007 budget amount.

In addition to the increase above, other increases to the "CAPS" are allowed. Examples would be: increases in valuations due to new construction or improvements and increases in service fees, to mention a few.

The "CAPS" may also be exceeded if approved by a referendum which is a vote by the general public to increase above the allowable "CAPS" for that year.

After the "CAPS" has been determined there are also many exceptions to the "CAPS" which are appropriations that will be outside of the "CAPS". Some of these exceptions are as follows:

- State & Federal Programs Offset by Revenues
- Reserve for Uncollected Taxes
- Debt Service
- Capital Improvements

TAX LEVY CAP

Chapter 62 of the Laws of 2007 created several new property tax and local government budgeting initiatives.

The law (N.J.S.A. 40A:4-45.44 through 45.47) establishes a formula that limits the amount to be raised by taxation (tax levy) for the local municipal budget. The exception to the levy cap are municipalities that have a municipal purpose tax rate of \$.10 or less for the previous tax year.

The basis of the formula is a four percent increase to the previous year's amount to be raised by taxation, which is subject to various modifications. Modifications exist for waivers, changes in service delivery, capital improvements, deferred charges, special extraordinary aid, debt service, reductions in state formula aid, taxable value of new construction, and new referendums.

I. CALCULATION OF "CAP"

Total Appropriations for 2007		\$4,894,702
Less:		
Total Public & Private Programs Excluded From "CAPS"	\$26,900	
Other Operations Excluded from "CAPS"	209,552	
Interlocal Service Agreement	100,000	
Capital Improvements	15,000	
Total Municipal Debt Service	688,702	
Deferred Charges	37,100	
Reserve for Uncollected Taxes	249,442	1,326,696
Amount on which 3.5% "CAP" is Applied		3,568,006
3.5% "CAPS"		124,880
New Construction (2,389,000*.496)		11,849
Allowable Operating Appropriations Before Additional Exceptions per (N.J.S.40A:45.3)		<u>\$3,704,736</u>

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. **HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED.** (Explain in words what the "CAPS" mean and show the figures)
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**

(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section", combine the figures for purposes of citizen understanding.

If you are requesting a "CAP Waiver", this should also be included in this section.)

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

II. CALCULATION OF LEVY CAP

Prior Year Amount to be Raised by Taxation for Municipal Purposes	2,585,789
Less: One Year Waivers	-
Less: Prior Year Capital Improvement Fund & Down Payments	15,000
Less: Prior Year Deferred Charges to Future Taxation Unfunded	-
Changes in Service Provider (+/-)	-
Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation	2,570,789
Plus: 4% Cap Increase	102,832
Plus: Prior Year Extraordinary Aid Award	-
Adjusted Tax Levy Prior to Exclusions	2,673,621
Exclusions:	
Change in Debt Service & Existing County Leases (+/-)	(218,509)
Offsets to State Formula Aid Loss	121,826
Allowable Pension Increases	127,460
Allowable Increase in Reserve for Uncollected Taxes	39,480
Allowable Increase in Healthcare Costs	-
Recycling Tax Appropriation	6,379
Capital Improvement Fund &/or Down Payment on Improvements	13,500
Deferred Charges to Future Taxation Unfunded	-
Add Total Exclusions	90,136
Less Cancelled or Unexpended Waivers	-
Less Cancelled or Unexpended Exclusions	92
Less Prior Year Extraordinary Aid Award (complete after EA is awarded)	-
Adjusted Tax Levy	2,763,665
Additions:	
New Ratables - Increase in Valuations (New Construction & Additions)	2,389,000
Prior Year's Local Municipal Purpose Tax Rate (per \$100)	0.496
New Ratable Adjustment to Levy	11,849
LFB Approved Statewide Blanket Waiver	-
Amounts approved by Referendum	-
Waiver application amount	-
Maximum Allowable Amount to be Raised by Taxation	2,775,514
Amount to be Raised by Taxation for Municipal Purposes	2,775,477

III. GENERAL BUDGET HEARING

On May 27, 2008 at 7:45pm in the Town Hall a hearing on the 2008 budget will be held. The public has the right and is encouraged to provide oral and written comments, ask questions and other wise participate in the budget adoption process. Information on the Municipal Budget, together with a true copy of the entire proposed budget is available to the public for their inspection by contacting Scott Carew at the Town Hall.

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

Sheet 3b.2

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM

(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section", combine the figures for purposes of citizen understanding.

If you are requesting a "CAP Waiver", this should also be included in this section.)

EXPLANATORY STATEMENT - (continued)
BUDGET MESSAGE

ANALYSIS OF COMPENSATED ABSENCE LIABILITY

ORGANIZATION/INDIVIDUALS ELIGIBLE FOR BENEFIT	GROSS DAYS OF ACCUMULATED ABSENCE	VALUE OF COMPENSATED ABSENCES	APPROVED LABOR AGREEMENTS	LOCAL ORDINANCE	INDIVIDUAL EMPLOYMENT AGREEMENTS
General Administration (Managers Office)			X	X	
Financial Administration (Treasury)			X		
Municipal Court			X		
Public Works			X		
Police Administration			X		
Police Patrol/Investigation			X	X	

**AMENDED
TOWNSHIP OF EASTAMPTON
CURRENT FUNDS - ANTICIPATED REVENUES**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
1. Surplus Anticipated	08-101	436,300	650,000	650,000
2. Surplus Anticipated with Prior Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	436,300	650,000	650,000
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Licenses:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Alcoholic Beverages	08-103	9,898	9,452	9,898
Other	08-104			
Fees & Permits	08-105	5,675	7,055	5,675
Fines & Costs:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Municipal Court	08-110	104,469	121,053	104,649
Other	08-109			
Interest & Costs on Taxes	08-112	36,288	50,000	36,288
Interest & Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments & Deposits	08-113	119,000	100,000	119,266
Anticipated Utility Operating Surplus	08-114			
Trailer Camp Licenses	08-116	7,440	6,100	7,440
Housing Resale Certificate	08-117	10,000	5,480	26,400
Payment in Lieu of Taxes	08-118	66,000	62,900	66,000

CURRENT FUNDS - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.40A:4-36 and N.J.A.C.5:23-4.17)	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Uniform Construction Code Fees	08-160	75,000	64,264	109,826
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17):	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	75,000	64,264	109,826

CURRENT FUNDS - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Office of Highway Safety - DWF		5,000		
Office of Highway Safety - Ticket or Click It		4,000		
Drunk Driving Enforcement Fund - 2007 Unappropriated Reserve	10-745	1,449	2,230	2,230
Clean Communities Program - 2007 Unappropriated Reserve	10-770		1,202	1,202
Clean Communities Program	10-702	7,436	7,202	7,202
Storm Water Management Fund - 2007 Unappropriated Reserve	10-703		8,851	8,851
Recycling Grant		853		
Computer COPS CD Grant	10-707	1,100		
Handicapped Recreation Opportunities Grant	10-706			
Police Donations- Peppes Italian Ice Cream	10-707		75	75
- Sharbell	10-707		1,500	1,500
- Acme	10-707		100	100
-Wal-Mart	10-707		1,000	1,000
-Walt & Kim Tafe	10-707		250	250
-Farmers & Mechanics Bank	10-707		300	300
-Thomas Reed	10-707		50	50
Body Armor Replacement Grant Fund	10-712	1,806	1,616	1,616

CURRENT FUNDS - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized
		2008	2007	in Cash in 2007
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services-Other Special Items:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Utility Operating Surplus of Prior Year	08-116			
Uniform Fire Safety Act	08-106			
Cable Television	08-117	20,946	21,198	21,198
Land Use Review Fees/Planning Board	08-118	2,000	995	2,000
Fire Safety Inspections	08-119			
Performance Bond Settlement				
Rental of Property	08-161	3,750	3,750	3,750
Reserve for Repayment of Debt	08-119	132,600	350,000	350,000
Capital Surplus	08-120	121,307		
Interfunds Receivable:				
Open Space Trust	08-121	11,391		
Trust Other	08-121	15,963		

CURRENT FUNDS - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
SUMMARY OF REVENUES	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
1. Surplus Anticipated (Sheet 4,#1)	08-101	436,300	650,000	650,000
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4,#2)	08-102			
3. Miscellaneous Revenues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Total Section A: Local Revenues	08-001	358,770	362,040	375,616
Total Section B: State Aid Without Offsetting Appropriations	09-001	550,464	672,290	672,290
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	75,000	64,264	109,826
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services-Interlocal Municipal Service Agreements	11-001			
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services-Additional Revenues	08-003			
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services-Public and Private Revenues	10-001	21,644	174,676	174,676
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services-Other Special Items	08-004	307,957	375,943	376,948
Total Miscellaneous Revenues	13-099	1,313,835	1,649,213	1,709,356
4. Receipts from Delinquent Taxes	15-499	156,784	160,000	156,784
5. Subtotal General Revenues (Items 1,2,3,& 4)	13-199	1,906,919	2,459,213	2,516,140
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXXXXX			
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	2,775,477	2,585,789	2,725,355
(b) Addition to Local District School Tax	17-191			
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	2,775,477	2,585,789	2,725,355
7. Total General Revenues	13-299	4,682,396	5,045,002	5,241,495

CURRENT FUNDS - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated			Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged
GENERAL GOVERNMENT FUNCTIONS						
General Administration:						
Salaries and Wages	20-100-1	116,939	102,826		102,526	102,491 35
Other Expenses	20-100-2	16,500	15,000		17,000	16,143 857
Mayor & Council:						
Salaries and Wages	20-110-1	14,196	14,196		14,196	14,196
Other Expenses	20-110-2	1,700	1,700		1,700	1,479 221
Municipal Clerk:						
Salaries and Wages	20-120-1	37,200	49,105		45,605	47,000 XXXX
Other Expenses	20-120-2	9,400	10,900		7,900	6,845 1,055
Elections	20-120-2	1,500	1,500		1,500	1,500
Codification of Ordinances	20-120-2	2,000	4,000		4,000	4,000
Financial Administration (Treasury):						
Salaries and Wages	20-130-1	47,481	39,886		40,086	39,416 670
Other Expenses	20-130-2	16,000	6,000		9,800	9,763 37

CURRENT FUNDS - APPROPRIATIONS (continued)

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" (continued)	FCOA	Appropriated			Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged
Audit Services:						
Miscellaneous Other Expenses	20-135-2	20,000	20,000		19,505	19,505
Revenue Administration (Tax Collection):						
Salaries and Wages	20-145-1	18,471	17,761		17,761	17,761
Other Expenses	20-145-2	8,370	6,270		6,270	6,105 165
Tax Assessment Administration:						
Salaries and Wages	20-150-1					
Other Expenses	20-150-2				50	9 41
Revaluation Program	20-150-2					
Legal Services:						
Liquidation of Tax Title Liens	20-155-2					
Other Expenses	20-155-2	44,000	44,000		47,000	46,937 63
Municipal Court:						
Salary & Wages	43-490-1	56,300	54,135		54,135	54,320 XXXX
Other Expenses	43-490-2	9,000	10,000		10,900	9,793 1,107

CURRENT FUNDS - APPROPRIATIONS (continued)

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" (continued)	FCOA	Appropriated			Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged
Engineering Services:						
Other Expenses	20-165-2	25,500	28,500		58,500	55,793 2,707
Land Use Administration:						
Planning Board:						
Salary and Wages	21-180-1	10,000	900		450	450
Other Expenses	20-180-2	335	335		335	322 13
Engineering Services & Costs	20-180-2	2,000	2,000		2,000	1,678 322
Legal Services & Costs	21-180-2	10,800	12,000		11,000	9,411 1,589
Municipal Planner	21-180-2	2,000	2,000		500	442 58

CURRENT FUNDS - APPROPRIATIONS (continued)

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" (continued)	FCOA	Appropriated			Expended 2007		
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Insurance:							
Unemployment Insurance	23-225	5,000	5,000		5,000	2,834	2,166
Other Insurance Premiums	23-226	4,400	3,400		4,038	4,027	11
Insurance Deductibles	23-210-1						
General Liability	23-210-2	93,634	90,305		90,305	90,305	
Workers Compensation Insurance	23-215-2	73,366	72,492		67,483	67,483	
Employee Group Insurance	23-220-2	345,000	359,372		347,172	346,779	393
Public Safety Functions:							
Police Department:							
Salaries and Wages	25-240-1	1,451,403	1,435,383		1,398,026	1,384,160	13,866
Other Expenses	25-240-2	97,825	97,825		97,825	95,736	2,089
Office of Emergency Management :							
Other Expenses	25-252-2	500	500		500		500
Aid to Volunteer Ambulance Companies	25-260						

CURRENT FUNDS - APPROPRIATIONS (continued)

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" (continued)	FCOA	Appropriated			Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged
Municipal Prosecutor:						
Other Expenses	25-275-2	7,500	7,500		6,200	138
Uniform Fire Safety Act:						
Other Expenses	25-265-2					
Salaries and Wages	25-265-1		1,000		603	1
Public Works Functions:						
Environmental Commission:						
Other Expenses	26-293-2	600	600		270	270
Other Public Works Functions:						
Salaries and Wages	26-300-1	168,860	162,366		162,366	
Other Expenses	26-300-2	41,851	28,000		36,000	3,883
Vehicle Maintenance:						
Other Expenses	26-315-2	27,000	26,000		26,500	1,981
Solid Waste Collection:						
Contractual						
Garbage & Trash Removal	26-305-2	137,531	197,250		206,800	23
Special Emergency - Student Drive	26-300-2			90,000	90,000	

CURRENT FUNDS - APPROPRIATIONS (continued)

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" (continued)	FCOA	Appropriated			Expended 2007		
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Building & Grounds:							
Salaries and Wages	26-310-1	12,925	12,428		12,428	12,238	190
Other Expenses	26-310-2	4,200	4,200		3,700	3,492	208
Parks & Recreation Functions:							
Recreation Services & Programs:							
Salary and Wages	28-370-1	24,694	23,745		23,745	22,236	1,509
Other Expenses	28-370-2	3,250	3,250		250	79	171

CURRENT FUNDS - APPROPRIATIONS (continued)

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" (continued)	FCOA	Appropriated			Expended 2007		
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Utility Expense & Bulk Purchases:							
Electricity	31-430	27,000	25,389		28,389	25,199	3,190
Street Lighting	31-435	76,000	73,575		72,075	66,526	5,549
Telephone	31-440	32,000	27,000		31,100	31,073	27
Fuel Oil	31-447	10,000	8,000		9,000	8,854	146
Gasoline	31-460	60,000	50,000		57,000	56,632	368
Sewer	31-445	900	700		900	888	12
Water	31-446	1,300	1,200		1,200	1,101	99
Landfill Waste Disposal:							
Disposal Costs	32-465	184,824	186,062		186,062	182,623	3,439

CURRENT FUNDS - APPROPRIATIONS (continued)

8. GENERAL APPROPRIATIONS	FCOA	Appropriated			Expended 2007		
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges & Statutory Expenditures - Municipal within "CAPS"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
(1) DEFERRED CHARGES:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Emergency Authorizations	46-870			XXXXXXXX			
				XXXXXXXX			
Overexpenditure of Appropriations	46-871	4,502		XXXXXXXX			
				XXXXXXXX			
				XXXXXXXX			
				XXXXXXXX			
				XXXXXXXX			
				XXXXXXXX			
				XXXXXXXX			
				XXXXXXXX			
				XXXXXXXX			
				XXXXXXXX			

CURRENT FUNDS - APPROPRIATIONS (continued)

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA	Appropriated			Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged
Insurance:						
Employee Group Insurance	23-220-2		11,628		11,628	11,628
Statutory Expenditures:						
Police & Firemen's Retirement System of NJ	36-474	277,566	163,024		163,024	163,024
Contributions to Public Employee Retirement System	36-471	34,838	21,920		21,920	21,920
Total Other Operations - Excluded From "CAPS"	34-300	332,282	209,552		209,552	209,552

CURRENT FUNDS - APPROPRIATIONS (continued)

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA	Appropriated			Expended 2007		
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Interlocal Municipal Service Agreements	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Board of Education Interlocal Services:							
Public Works:							
Salary & Wages	42-201						
2004 Unappropriated BOE - Interlocal Service Agreement:							
Public Works:							
Salary & Wages	42-201						
MACCS Interlocal Services Agreement	42-202	57,000	56,000		59,000	53,941	5,059
Tax Assessor Interlocal Services Agreement	42-203	44,000	44,000		44,000	44,000	
Total Interlocal Municipal Service Agreements	42-999	101,000	100,000		103,000	97,941	5,059

CURRENT FUNDS - APPROPRIATIONS (continued)

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public & Private Programs Offset by Revenues	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Drunk Driving Enforcement:							
Police - Salaries & Wages	41-745	1,449	2,230		2,230	2,230	
Supplemental Fire Services Program:							
Other Expenses	41-725	1,502	2,524		2,524	2,524	
Recycling Grant							
		853					
Computer Cops CD Grant:							
Other Expenses	41-708	1,100	3,575		3,575	3,575	
Body Armor Replacement Fund:							
Police:							
Other Expenses	41-712	1,806	1,616		1,616	1,616	
Office of Highway Safety- Ticket or Click It							
Other Expenses		4,000					
Office of Highway Safety- DWF							
Other Expenses		5,000					

CURRENT FUNDS - APPROPRIATIONS (continued)

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public & Private Programs Offset by Revenues (Continued):	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Clean Communities Grant:							
Public Works - Salaries and Wages	41-770-1	7,436	7,202		7,202	7,202	
Clean Communities Grant:							
Public Works - Other Expenses	41-770-2		1,202		1,202	1,202	
Storm Water Management Fund:							
Public Works - Other Expenses	41-771-2		8,851		8,851	8,851	
	41-709-2						
Total Public & Private Programs Offset by Revenues	40-999	23,146	27,200		27,200	27,200	
Total Operations - Excluded from "CAPS"	34-305	456,428	336,752		339,752	334,693	5,059
Detail:							
Salaries and Wages	34-305-1	22,384	22,412		22,412	22,412	
Other Expenses	34-305-2	434,044	314,340		317,340	312,281	5,059

CURRENT FUNDS - APPROPRIATIONS (continued)

8. GENERAL APPROPRIATIONS	FCOA	Appropriated			Expended 2007		
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(D) Municipal Debt Service - Excluded from "CAPS"							
Payment of Bond Principal	45-920	20,975	20,975		20,975	20,975	XXXXXXXX
Payment of Bond Anticipation Notes & Capital Notes	45-925	262,110	561,171		561,171	561,171	XXXXXXXX
Interest on Bonds	45-930	22,103	22,783		22,783	22,783	XXXXXXXX
Interest on Notes	45-935	68,820	83,773		83,773	83,681	XXXXXXXX
Interest on Tax Anticipation Notes							XXXXXXXX
Green Trust Loan Program:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Loan Repayments for Principal & Interest	45-940						XXXXXXXX
							XXXXXXXX
							XXXXXXXX
Capital Lease Obligations Approved Prior To 7/1/2007:							XXXXXXXX
Principal	45-941						XXXXXXXX
Interest	45-941						XXXXXXXX
							XXXXXXXX
Capital Lease Obligations Approved After 7/1/2007:							XXXXXXXX
Principal	45-941						XXXXXXXX
Interest	45-941						XXXXXXXX
							XXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999	374,008	688,702		688,702	688,610	XXXXXXXX

CURRENT FUNDS - APPROPRIATIONS (continued)

8. GENERAL APPROPRIATIONS	FCOA	Appropriated			Expended 2007		
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from CAPS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
(1) DEFERRED CHARGES:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Emergency Authorizations	46-870	90,000	5,500	XXXXXXXX	5,500	5,500	XXXXXXXX
Special Emergency Authorizations - 5 Years (40A:4-55)	46-875	31,600	31,600	XXXXXXXX	31,600	31,600	XXXXXXXX
Special Emergency Authorizations - 3 Years (N.J.S.40A:4-55.1 & 40A:4-55.13)	46-871			XXXXXXXX			XXXXXXXX
				XXXXXXXX			XXXXXXXX
				XXXXXXXX			XXXXXXXX
				XXXXXXXX			XXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	121,600	37,100	XXXXXXXX	37,100	37,100	XXXXXXXX
(F) Judgments	37-480			XXXXXXXX			XXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			XXXXXXXX			XXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXXXXX			XXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	965,536	1,227,554		1,230,554	1,225,403	5,059

CURRENT FUNDS - APPROPRIATIONS (continued)

8. GENERAL APPROPRIATIONS	FCOA	Appropriated			Expended 2007		
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from CAPS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
(I) Type I District School Debt Service	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Payment of Bond Principal	48-920						XXXXXXXX
Payment of Bond Anticipation Notes	48-925						XXXXXXXX
Interest on Bonds	48-930						XXXXXXXX
Interest on Notes	48-935						XXXXXXXX
Total Type I Dist School Debt Serv Excl from CAPS	48-999						XXXXXXXX
(J) Deferred Charges & Statutory Expenditures - Local School - Excluded from "CAPS"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Emergency Authorizations - Schools	29-406		XXXXXXXX				XXXXXXXX
Capital Projects Land Build or Equipment N.J.S.A.18A:22-20	29-407						XXXXXXXX
Total Def Chgs & Stat Exp Loc School Exc from CAPS	29-409						XXXXXXXX
(K) Total Municipal Appropriations - Local School District - Purposes - Excluded from "CAPS" Items (I) & (J)	29-410						XXXXXXXX
(O) Total General Appropriation Excluded from "CAPS"	34-399	965,536	1,227,554		1,230,554	1,225,403	5,059
(L) Subtotal General Appropriations Items (H1) & (O)	34-400	4,578,396	4,795,560	90,000	4,885,560	4,809,474	80,496
(M) Reserve for Uncollected Taxes	50-899	104,000	249,442	XXXXXXXX	249,442	249,442	XXXXXXXX
9. TOTAL GENERAL APPROPRIATIONS	34,499	4,682,396	5,045,002	90,000	5,135,002	5,058,916	80,496

CURRENT FUNDS - APPROPRIATIONS (continued)

8. GENERAL APPROPRIATIONS SUMMARY OF APPROPRIATIONS	Appropriated				Expended 2007		
	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	3,612,860	3,568,006	90,000	3,655,006	3,584,071	75,437
(a) Operations - Excluded From "CAPS"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Operations	34-300	332,282	209,552		209,552	209,552	
Uniform Construction Code	22-999						
Interlocal Municipal Service Agreements	42-999	101,000	100,000		103,000	97,941	5,059
Additional Appropriations Offset by Revenues	34-303						
Public & Private Programs Offset by Revenues	40-999	23,146	27,200		27,200	27,200	
Total Operations - Excluded From "CAPS"	34-305	456,428	336,752		339,752	334,693	5,059
(C) Capital Improvements	44-999	13,500	165,000		165,000	165,000	
(D) Municipal Debt Service	45-999	374,008	688,702		688,702	688,610	XXXXXXXX
(E) Total Deferred Charges (Sheet 18 +28)	46-999	121,600	37,100		37,100	37,100	
(F) Judgments	37-480			XXXXXXXX			XXXXXXXX
(G) Cash Deficit	46-885			XXXXXXXX			XXXXXXXX
(K) Local District School Purposes	29-410						XXXXXXXX
(N) Transferred to Board of Education	29-405			XXXXXXXX			XXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	104,000	249,442	XXXXXXXX	249,442	249,442	XXXXXXXX
Total General Appropriations	34-499	4,682,396	5,045,002	90,000	5,135,002	5,058,916	80,496

SHEETS 31 THROUGH 37 ARE NOT NEEDED

DEDICATED ASSESSMENT BUDGET

UTILITY

14. DEDICATED REVENUES FROM	FCOA	ANTICIPATED		REALIZED IN
		2008	2007	CASH IN 2007
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		APPROPRIATED		EXPENDED 2007 PAID OR CHARGED
		2008	2007	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999			

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance of Libraries,

Bequest, Escheat; ~~Construction Code Fees Due Hackensak Meadowland Development Commission~~; Outside Employment of Off Duty Municipal Police

Officers; Unemployment Compensation Insurance; ~~Reimbursement of Sale of Gasoline to State Automobiles~~; State Training Fees - Uniform Construction Code Act;

~~Older Americans Act - Program Contributions~~; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Housing and Community Development Act of 1974, Recreation Commission Fees, Uniform Fire Safety Act, Disposal of Forfeited Property, Public Defender

Open Space Trust Fund, Developer's Escrow Fund

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS		
Cash & Investments	1110100	1,011,278
Due From State of N.J. (c. 20, P.L. 1971)	1111000	15,906
Prepaid Expenses	1110200	
Receivables with Offsetting Reserves:	xxxxxx	xxxxxx
Taxes Receivable	1110300	230,783
Tax Title Liens Receivable	1110400	344,892
Property Acquired by Tax Title Lien Liquidation	1110500	
Other Receivables	1110600	55,505
Deferred Charges Required to be in 2008 Budget	1110700	126,102
Deferred Charges Required to be in Budgets Subsequent to 2008	1110800	63,200
Total Assets	1110900	1,847,666

LIABILITIES, RESERVES AND SURPLUS

* Cash Liabilities	2110100	526,876
Reserves for Receivables	2110200	630,579
Surplus	2110300	690,211
Total Liabilities, Reserves & Surplus		1,847,666

School Tax Levy Unpaid	2220110	3,468,375
Less: School Tax Deferred	2220200	3,468,375
* Balance Included in Above "Cash Liabilities"	2220300	

(Important: This appendix must be included in advertisement of budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2007	YEAR 2006
Surplus Balance, January 1st	23110100	946,987	1,055,064
CURRENT REVENUE ON A CASH BASIS:			
Current Taxes * (Percentage collected: 2007 97.64 %, 2005 98.08 %)	2310200	12,177,822	11,605,526
Delinquent Taxes	2310300	156,784	189,447
Other Revenues & Additions to Income	2310400	1,823,166	1,246,380
Total Funds	2310500	15,104,759	14,096,417
EXPENDITURES & TAX REQUIREMENTS:			
Municipal Appropriations	2310600	4,889,971	4,086,113
School Taxes (Including Local & Regional)	2310700	6,803,127	6,363,876
County Taxes (Including Added Tax Amounts)	2310800	2,088,576	1,901,756
Special District Taxes	2310900	676,578	741,193
Other Expenditure & Deductions from Income	2311000	50,798	61,992
Total Expenditures & Tax Requirements	2311100	14,509,050	13,154,930
Less: Expenditures to be Raised by Future Taxes	2311200	94,502	5,500
Total Adjusted Expenditures & Tax Requirements	2311300	14,414,548	13,149,430
Surplus Balance - December 31st	2311400	690,211	946,987

* Nearest even percentage may be used.

Proposed Use of Current Fund Surplus in 2008 Budget

Surplus Balance December 31, 2007	2311500	690,211
Current Surplus Anticipated in 2008 Budget	2311600	434,000
Surplus Balance Remaining	2311700	256,211

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend fund. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

_____ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately pervious three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The Township Council has reviewed it's capital needs and presents the following Capital Improvement Program.

**CAPITAL BUDGET (Current Year Action)
2008**

LOCAL UNIT: EASTAMPTON TOWNSHIP

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2008					6 TO BE FUNDED IN FUTURE YEARS
				5a 2008 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid & Other Funds	5e Debt Authorized	
Road Improvements Infrastructure Repairs	1	275,000			13,750			261,250	
Miscellaneous Public Works Equipment	2	15,000			750			14,250	
Police Facility Improvements	3	215,000			10,750			204,250	
Manor House Improvements	4	15,000			750			14,250	
Computer Software & Related Equipment	5	20,000			1,000			19,000	
Signage	6	5,000			250			4,750	
Park Equipment	7	50,000			2,500			47,500	
TOTALS - ALL PROJECTS		595,000			29,750			565,250	

3 **YEAR CAPITAL PROGRAM - 2008 - 2010**
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

LOCAL UNIT: EASTAMPTON TOWNSHIP

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013
Road Improvements Infrastructure Repairs	1	275,000	3 Years	275,000					
Miscellaneous Public Works Equipment	2	15,000	2 Years	15,000					
Police Facility Improvements	3	215,000	1 Year	215,000					
Manor House Improvements	4	15,000	3 Years	15,000					
Computer Software & Related Equipment	5	20,000	1 Year	20,000					
Signage	6	5,000	2 Years	5,000					
Utility Vehicle	7	50,000	3 Years	50,000					
TOTALS - ALL PROJECTS		595,000		595,000					

3 **YEAR CAPITAL PROGRAM - 2008 - 2010**
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

LOCAL UNIT: EASTAMPTON TOWNSHIP

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants-In-Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2008	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Road Improvements Infrastructure Repairs	275,000			13,750			261,250			
Miscellaneous Public Works Equipment	15,000			750			14,250			
Police Building Improvements/ Renovations	215,000			10,750			204,250			
Purchase of Public Works Front End Loader	15,000			750			14,250			
Computer Software & Related Equipment	20,000			1,000			19,000			
Signage	5,000			250			4,750			
Utility Vehicle	50,000			2,500			47,500			
TOTALS - ALL PROJECTS	595,000			29,750			565,250			

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2007	APPROPRIATIONS	FCOA	Appropriated		Expended 2007	
		2008	2007				for 2008	for 2007	Paid or Charged	Reserved
Amount to be Raised by Taxation	54-190	\$271,769	375,180	382,353	Development of Lands for Recreation & Conservation:		xxxxxx	xxxxxx	xxxxxx	xxxxxx
Burlington County Open Space		148,840	151,280	151,280	Salaries & Wages	54-385-1				
Interest Income	54-113	125,000	110,000	144,165	Other Expenses	54-385-2	500,000			
Green Acres				300,000	Maintenance of Lands for Recreation and Conservation:		xxxxxx	xxxxxx	xxxxxx	xxxxxx
Reserve Funds:		517,167			Salaries & Wages	54-375-1				
					Other Expenses	54-375-2				
					Historic Preservation:		xxxxxx	xxxxxx	xxxxxx	xxxxxx
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2		64,777	64,777	
Total Trust Fund Revenues		\$1,062,776	\$636,460	\$977,798	Acquisition of Farmland	54-916-2				
Summary of Program					Down Payments on Improvements	54-902-2				
Year Referendum Passed/Implemented:			1988		Debt Service:		xxxxxx	xxxxxx	xxxxxx	xxxxxx
Rate Assessed:			(date) 0.052		Payment of Bond Principal	54-920-2	274,025	274,025	274,025	xxxxxx
Total Tax Collected to Date			\$2,877,383		Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxx
Total Expended to Date:			3,308,113		Interest on Bonds	54-930-2	288,751	297,658	285,751	xxxxxx
Total Acreage Preserved to Date			(Acres)		Interest on Notes	54-935-2				xxxxxx
Recreation Land Preserved in 2005:			(Acres)		Reserve for Future Use	54-950-2				
Farmland Preserved in 2005:			(Acres)		Total Trust Fund Appropriations	54-499	1,062,776	636,460	624,553	

Annual List of Change Orders Approved
Pursuant to N.J.A.C.5:30-11

Contracting Unit: _____

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C.5:30-11.1 et.Seq. Please identify each change order by name of the project.

1.

2.

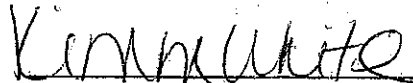
3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice by N.J.A.C.5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

August 20, 2008
Date


Clerk of the Governing Body
KIM-MARIE WHITE